



REXIT BERHAD (668114-K)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For The Quarter And Year-to-date Ended 31 December 2013

	Note	Quarter ended		Year-to-date ended	
		31 Dec 2013 RM'000 (Unaudited)	31 Dec 2012 RM'000 (Unaudited)	31 Dec 2013 RM'000 (Unaudited)	31 Dec 2012 RM'000 (Unaudited)
Revenue		3,445	2,772	6,318	6,788
Direct costs		(1,224)	(1,022)	(2,346)	(2,520)
Gross profit		2,221	1,750	3,972	4,268
Other income		159	148	324	311
Administrative expenses		(1,497)	(1,125)	(2,591)	(2,633)
Profit from operations		883	773	1,705	1,946
Share of (loss)/profit in associated company		160	123	356	132
Profit before taxation	B5	1,043	896	2,061	2,078
Taxation	B6	(4)	(10)	(7)	(22)
Profit for the financial period		1,039	886	2,054	2,056
Other comprehensive income/(loss), net of tax:					
Exchange difference arising on the translation of the financial statements of foreign subsidiary companies		-	-	-	(2)
Net gain on available-for-sale financial assets: - Gain/(loss) on fair value changes		15	194	26	96
Total comprehensive income for the period		1,054	1,080	2,080	2,150
Profit for the financial period attributable to:					
Owners of the Company		1,039	886	2,054	2,056
Non-controlling interests		-	-	-	-
		1,039	886	2,054	2,056
Total comprehensive income attributable to :					
Owners of the Company		1,054	1,080	2,080	2,150
Non-controlling interests		-	-	-	-
		1,054	1,080	2,080	2,150
Basic earnings per share (sen)	B11	0.57	0.48	1.13	1.11

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 31 December 2013 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2013.

The accompanying notes are an integral part of this statement.



REXIT BERHAD (668114-K)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2013

(The figures have not been audited)

	Note	As at 31 Dec 2013 RM'000 (Unaudited)	As at 30 Jun 2013 RM'000 (Audited)
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment		5,475	4,548
Development costs		132	245
Investment in associated company		3,975	3,619
Investment in quoted funds		2,115	2,089
Other investment		45	45
		<u>11,742</u>	<u>10,546</u>
CURRENT ASSETS			
Trade receivables and other receivables		3,698	2,615
Prepayments		333	437
Tax recoverable		101	76
Cash and cash equivalents	A15	22,012	21,631
		<u>26,144</u>	<u>24,759</u>
TOTAL ASSETS		<u>37,886</u>	<u>35,305</u>
EQUITY AND LIABILITIES			
Share capital		18,933	18,933
Treasury Shares		(3,147)	(2,879)
Exchange fluctuation reserve		(53)	(53)
Fair value reserve		(50)	(76)
Retained profits		17,727	15,673
Equity attributable to owners of the Company		<u>33,410</u>	<u>31,598</u>
Total Equity		<u>33,410</u>	<u>31,598</u>
CURRENT LIABILITIES			
Trade and other payables		1,636	917
Deferred income		2,840	2,790
Provision for taxation		-	1
		<u>4,476</u>	<u>3,708</u>
TOTAL EQUITY AND LIABILITIES		<u>37,886</u>	<u>35,305</u>
Net Assets per share (RM)		<u>0.18</u>	<u>0.17</u>

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 31 December 2013 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2013.

Net Assets per share for the current quarter is arrived at based on the Group's Net Assets of RM33,410,000 over the number of ordinary shares of 189,333,333 shares of RM0.10 each.

The accompanying notes are an integral part of this statement.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Quarter And Year-to-date Ended 31 December 2013

(The figures have not been audited)

	<-----Attributable to Owners of the Company----->					
	<-----Non-Distributable----->			<-----Distributable----->		
	Share Capital RM'000	Foreign Exchange Reserve RM'000	Fair Value Reserve RM'000	Retained Profits RM'000	Treasury Shares RM'000	Shareholders' Fund RM'000
At 1 July 2012 (Audited)	18,933	(53)	(128)	14,608	(2,371)	30,989
Total comprehensive income for the period	-	(2)	96	2,056	-	2,150
Treasury Shares	-	-	-	-	(114)	(114)
At 31 December 2012 (Unaudited)	18,933	(55)	(32)	16,664	(2,485)	33,025
At 1 July 2013 (Audited)	18,933	(53)	(76)	15,673	(2,879)	31,598
Total comprehensive income for the year	-	-	26	2,054	-	2,080
Treasury Shares	-	-	-	-	(268)	(268)
At 31 December 2013	18,933	(53)	(50)	17,727	(3,147)	33,410

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 31 December 2013 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2013.

The accompanying notes are an integral part of this statement.



REXIT BERHAD (668114-K)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
For The Quarter And Year-to-date Ended 31 December 2013

	Note	Year-to-date ended	
		31 Dec 2013 RM'000 (Unaudited)	31 Dec 2012 RM'000 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		2,061	1,182
Adjustments for:			
Amortisation of development costs		113	62
Depreciation		392	179
Interest income		(324)	(311)
Share of loss/(profit) in associated company		(356)	(132)
Operating profit before working capital changes		1,886	980
Increase in trade and other receivables		(979)	765
Increase/(decrease) in trade and other payables		719	285
Increase/(decrease) in deferred income		50	(1,289)
Cash generated from operations		1,676	741
Tax paid		(32)	(13)
Net cash from operating activities		1,644	728
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		324	311
Purchase of property, plant and equipment		(1,319)	(13)
Purchase of Associate Company's shares		-	(1,587)
Net cash (used in)/from investing activities		(995)	(1,289)
CASH FLOWS FROM FINANCING ACTIVITIES			
Treasury shares		(268)	(114)
Net cash used in financing activities		(268)	(114)
NET INCREASE IN CASH AND CASH EQUIVALENTS		381	(675)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD		21,631	22,790
Effects of exchange rate changes		-	(2)
CASH AND CASH EQUIVALENTS AT END OF THE QUARTER	A15	22,012	22,113

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 31 December 2013 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2013.

The accompanying notes are an integral part of this statement.